

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

|   |         |          |   |  |  |  |  |
|---|---------|----------|---|--|--|--|--|
| 1. Name and Address of Reporting Person *       |         |          | 2. Issuer Name and Ticker or Trading Symbol       |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  |  |  |
| <b>RAN ASSAF</b>                                |         |          | <b>DAG MEDIA INC [ DAGM ]</b>                     |  | <input checked="" type="checkbox"/> Director <span style="float:right"><input checked="" type="checkbox"/> 10% Owner</span><br><input checked="" type="checkbox"/> Officer (give title below) <span style="float:right">_____ Other (specify below)</span><br><b>President &amp; CEO</b> |  |  |
| (Last)  | (First) | (Middle) | 3. Date of Earliest Transaction (MM/DD/YYYY)      |  |  |  |  |
| <b>C/O DAG MEDIA, INC., 125-10 QUEENS BLVD.</b> |         |          | <b>3/3/2025</b>                                   |  |  |  |  |
| (Street)  |         |          | 4. If Amendment, Date Original Filed (MM/DD/YYYY) |  | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |  |
| <b>KEW GARDENS, NY 11415</b>                    |         |          |   |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |  |  |
| (City)  |         |          | (State)   |  | (Zip)  |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|-------|---|--|---|
|                                 |                |                                   | Code                      | V | Amount  | (A) or (D) | Price |   |  |   |

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivate Security (Instr. 3)          | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date  | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |          | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |  |
|---|--|-----------------|-----------------------------------|---------------------------|----------|--|------------|---|-----------------|---|----------------------------|--|---|--|--|--|
|   |  |                 |                                   | Code                      | V        | (A)  | (D)        | Date Exercisable                        | Expiration Date | Title   | Amount or Number of Shares |  |   |  |  |  |
| <b>OPTIONS FOR COMMON STOCK PAR VALUE \$ .001</b> | <b>\$4.47</b>  | <b>3/3/2005</b> |                                   | <b>A</b>                  | <b>V</b> | <b>70000</b>   | <b>(1)</b> | <b>3/3/2005</b>                         | <b>3/3/2010</b> | <b>Common stock par value \$ .001</b>   | <b>70000</b>               | <b>\$0</b>                                 | <b>280000</b>   | <b>(3)</b>   | <b>D</b>   |  |

**Explanation of Responses:**

- (1) Such grant of options should have been reported on a Form 4 on or before 3/7/05.
- (2) Such options vest in three equal annual installments commencing on 3/3/05.
- (3) Such number includes prior option grants with various grant dates, vesting schedules and exercise prices.

**Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |                            |       |
|--|---------------|-----------|----------------------------|-------|
|  | Director      | 10% Owner | Officer                    | Other |
| <b>RAN ASSAF<br/>C/O DAG MEDIA, INC.<br/>125-10 QUEENS BLVD.<br/>KEW GARDENS, NY 11415</b> | <b>X</b>      | <b>X</b>  | <b>President &amp; CEO</b> |       |

**Signatures**

**Assaf Ran**

**11/15/2005**

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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**End of Filing**



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