

DAG MEDIA INC

FORM 8-K (Unscheduled Material Events)

Filed 6/15/2006 For Period Ending 6/12/2006

Address	125 QUEENS BLVD STE 14 KEW GARDENS, New York 11415
CIK	0001080340
Industry	Printing & Publishing
Sector	Services
Fiscal Year	12/31

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): June 12, 2006

DAG Media, Inc.
(Exact Name of Registrant as Specified in Charter)

New York

000-25991

13-3474831

(State or Other Jurisdiction
of Incorporation)

(Commission File Number)

(IRS Employer Identification No.)

125-10 Queens Blvd., Kew Gardens, New York

11415

(Address of Principal Executive Offices)

(Zip Code)

(212) 489-6800

(Registrant's telephone number,
including area code)

125-10 Queens Boulevard, Kew Gardens, NY
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Section Act (17 CFR 230.425).
 - Soliciting material pursuant to Rule 14A-12 under the Exchange Act (17 CFR 240.14a-12).
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240-14d-2(b)).
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).
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Item 1.01. Entry into a Material Definitive Agreement

On June 12, 2006, DAG Media, Inc. (the "Company") entered into a Lease Agreement dated as of June 9, 2006 (the "Agreement") with Cres, Inc. ("Cres"), the owner of the premises located at 192 Lexington Avenue, New York, NY 10017 (the "Premises").

In accordance with the Agreement, the Company will lease from Cres the Premises for a term of 5 years commencing July 1, 2006 and ending on June 30, 2011. The basic annual rent for each year of the term of the Lease is as follows:

•July 1, 2006- June 30, 2007	\$62,980.00 (\$5,248.33 per month)
•July 1, 2007- June 30, 2008	\$64,672.00 (\$5,389.33 per month)
•July 1, 2008- June 30, 2009	\$66,414.73 (\$5,534.56 per month)
•July 1, 2009- June 30, 2010	\$68,209.80 (\$5,684.15 per month)
•July 1, 2010- June 30, 2011	\$70,058.70 (\$5,838.23 per month).

These annual rental rates include \$6,580 per annum for electric pursuant to the provisions of Article 37 of the Lease.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

DAG MEDIA, INC.

Dated: June 15, 2006

By: /s/ Assaf Ran
Name: Assaf Ran
Title: President and Chief Executive Officer