

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the Investment
Company Act of 1940

1. Name and Address of Reporting Person * RAN ASSAF (Last) (First) (Middle) C/O DAG MEDIA INC, 192 LEXINGTON AVENUE (Street) NEW YORK, NY 10016 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol DAG MEDIA INC [DAGM] 3. Date of Earliest Transaction (MM/DD/YYYY) <p style="text-align: center;">11/21/2007</p> 4. If Amendment, Date Original Filed (MM/DD/YYYY)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President & CEO 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/21/2007		P		100	A	\$1.14	1653362	D	
Common Stock	11/21/2007		P		100	A	\$1.14	1653462	D	
Common Stock	11/21/2007		P		44	A	\$1.14	1653506	D	
Common Stock	11/21/2007		P		100	A	\$1.16	1653606	D	
Common Stock	11/21/2007		P		277	A	\$1.16	1653883	D	
Common Stock	11/21/2007		P		100	A	\$1.16	1654983	D	
Common Stock	11/21/2007		P		100	A	\$1.16	1654083	D	
Common Stock	11/21/2007		P		423	A	\$1.20	1654506	D	
Common Stock	11/21/2007		P		400	A	\$1.20	1654906	D	
Common Stock	11/21/2007		P		976	A	\$1.20	1655882	D	
Common Stock	11/21/2007		P		381	A	\$1.20	1656263	D	
Common Stock	11/21/2007		P		999	A	\$1.20	1657262	D	
Common Stock	11/21/2007		P		200	A	\$1.21	1657462	D	
Common Stock	11/21/2007		P		599	A	\$1.21	1658061	D	
Common Stock	11/21/2007		P		100	A	\$1.21	1658161	D	
Common Stock	11/21/2007		P		101	A	\$1.21	1658262	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				

Explanation of Responses:**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAN ASSAF C/O DAG MEDIA INC 192 LEXINGTON AVENUE NEW YORK, NY 10016	X	X	President & CEO	

Signatures/s/ Assaf Ran11/26/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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